



# Roadmap to Retirement

Whether you're a business owner with a few employees, an entrepreneur or working a traditional 9 to 5, make retirement planning a priority now. Use these strategies to get you in the fast lane to retirement!

## 1 Define Your Goals

Write out what you want to accomplish financially in retirement. Here are a few examples:

- Increase wealth through investments.
- Improve lifestyle.
- Not running out of money.

## 2 Calculate Expenses

You'll still need to live! List out your expenses, including:

- Living Expenses
- Debt Payments
- Insurance/Healthcare
- Taxes
- Hobbies/Travel
- Children/Grandchildren

## 3 Create Your Plan

Determine how many years you have to accomplish your goals. Create your retirement budget that includes income and expenses. Be sure to:

- Factor in non-investment income like social security, pensions and real estate holdings.
- Estimate investment income sources like stock dividends and bonds.



## Making Money in Retirement

### Purchase an Investment Property

- Buy a home before retirement and rent it out to help with your mortgage.
- Cash flow can increase when the home is paid off in retirement.

### Downsize From Your Current Home

- Evaluate the cost of a potential move and determine if it's profitable.
- Profit made or money saved can help pay off debt or fund retirement.

### Generate Income From Dividends

- Look for stocks that offer cash dividends.
- Consider reinvesting these dividends to potentially maximize earnings.



**Need a financial planner to help you sort out retirement? Give me a call — I have a great referral!**

